

People from ten counties in eastern Oregon make Pendleton their trading and banking center. There's a reason for it. It is the Pendleton Spirit.

WEATHER FORECAST.

Fair tonight; Friday probably rain and cooler.

VOL. 20.

PENDLETON, OREGON, THURSDAY, OCTOBER 24, 1907.

NO. 6108

FINANCIAL CRASHES STILL STARTLE EAST

Two More Big Banks Tumble—Stock Exchange Scene of Wild Activity.

STOCKS KNOCKED DOWN IN HUGE BLOCKS

Values Shrink Thousands in 30 Seconds—Twelfth Ward and Hamilton Savings Newest Failures—Involve Millions—Both Banks Claim Solvency—Pittsburg Exchange Still Closed—Receivers Appointed for Westinghouse Interests.

New York, Oct. 24.—A panic struck the stock exchange shortly after noon today, and for the last hour stocks behaved in the wildest and most erratic manner.

Frenzied speculators, driven to a state of nervous uncertainty by events of past few days, suddenly lost their heads upon the flood to sell orders and huge blocks of every stock were offered at most any kind of a price.

Values fell off by thousands in the space of 30 seconds.

Union Pacific dropped six points in less than a minute and sold down to 100 and then recovered.

St. Paul touched 99 and Reading 70. Heavy buyers charged and secured the floor and after a time their steady taking had the desired effect and a more buoyant tone held until the close.

Two More to Wall.

New York, Oct. 24.—Two more banks failed today, the Twelfth Ward and Hamilton banks, both smaller institutions than hitherto involved.

The state banking department is in charge. The Hamilton bank had six branches in Harlem and in Williamsburg. The Mercantile National formerly cleared for the Hamilton.

The Hamilton had deposits amounting to \$7,000,000. The Twelfth Ward had deposits amounting to \$3,000,000.

Takes Advantage of Law.

New York, Oct. 24.—The Empire City Savings bank is the first institution to take advantage of the new state law which compels depositors to give 15 days' notice of intention to withdraw deposits. Its deposits amount to \$3,500,000.

Hamilton Bank Claims Solvency.

New York, Oct. 24.—Bankers state that the Twelfth Ward bank is solvent, but that it closed its doors to safeguard all depositors.

The Hamilton bank has a notice on its door which states "This bank absolutely solvent." In justice to all depositors it suspended payments until public confidence is restored.

Pittsburg Exchange Still Closed.

Pittsburg, Oct. 24.—The stock exchange will remain closed today and will probably stay closed until the financial story is over in New York and the questions relating to the Westinghouse affairs are settled.

Receivers for Westinghouse.

New York, Oct. 24.—H. M. Herr, Charles Burlington and T. H. Gletten were appointed receivers of the Westinghouse interests today.

Morgan Says Action, Not Talk.

New York, Oct. 24.—Harlem and Bronx are in an uproar. Depositors are flocking to various banks to draw funds and the run on the American Trust continues.

Morgan said this morning: "The first two hours tell the tale. We have done all we can. I hope for the best. Time for action, not talk."

Governor Sparkes Declares Holiday.

Reno, Oct. 24.—In accordance with a proclamation by Governor Sparkes declaring today, Friday and Saturday legal holidays, all banks in the state failed to open doors today.

Sparkes took action to prevent runs on weak banks.

If the situation is no better Monday holidays will be continued.

Heavy Loans at 50 Per Cent.

The loaning section of the exchange today was the scene of excitement when heavy loans at high rates were called for.

The National Copper bank loaned \$500,000 at 50 per cent, the First Na-

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West in Good Shape.

SAN FRANCISCO—Abundant capital for legitimate purposes. Western banks are creditors. No failures.

CHICAGO—Banks never so sound, owing to inspection by clearing house since failure of Chicago National.

LOS ANGELES—All banks solid, but stringency has restricted loans and general loans stopped to accumulate surplus. No important failures, though some lines of business overcrowded.

SALT LAKE—Financial condition never so good. Banks have large reserves. Volume of business increased. Slight decline in mining stocks.

HELENA—Financial condition never better. Bumper crops, record prices for wool and sheep and cattle are higher. State banks have unprecedented deposits and reserves.

SEATTLE—Bank deposits increased from \$60,000,000 to \$72,000,000 since January 1. Banks lend large sums in east. Only depressing element is reaction from real estate speculation.

TACOMA—Banks show unusual solidity, with great increase in deposits. Good crops at unheard of prices.

SPOKANE—Volume of business 20 to 25 per cent larger than last year. No tightening in money market. Clearings and deposits larger than ever before.

DENVER—Bank clearings steadily increase and mining men not affected by copper slump.

STINGERS IN HIS ADDRESS

DR. BROUGHER ENTERTAINS LARGE AUDIENCE.

Pithy Epigrams and Clever Witticisms Reviewed With Applause—Likes to Talk Back to School Teachers—Truths Uniquely Garbed—Every Man the Architect of His Own Character—No Use for Ghosts or Corpses—Hits Card Playing, Dancing and Society Life.

Dr. J. Whitcomb Brougher, prominent Baptist minister of Portland, was the attraction at the session last evening of the teachers' institute, and he drew a good house. Preparatory to the lecture two selections were rendered by a double quartet, and Miss Georgia O. Daniel gave a reading that sustained her good reputation as an elocutionist.

As a lecturer, Rev. Brougher differs widely from the average pulpit orator. He has been called the Sam Jones of the Pacific coast, but last night he said he did not wish to be so designated as he preferred to be known for himself. His style is sensational and last night he was often facetious. But he kept the audience awake and frequently brought forth applause by some witty fling.

In opening his lecture Dr. Brougher said that since he had been a boy he had never lost an opportunity to "talk back" to school teachers. He then proceeded with a general discussion of two hours' length in which he brought forth many well-known truths adorned in unique garb.

Among other things he presented the idea that every man is the architect of his own character and that he must live in the house he builds. He said he never tried to get into harmony with his environments but instead forced his environments to harmonize with him. While in college he had taken a four-years' course in two and a half years and was at the same time a captain of the football team. Since then he has continued his physical training and he declared there are two things that are of little use in this world. They are ghosts and corpses. A corpse he defined as a body without a spirit, while a ghost is a spirit without a body, both being equally useless for practical purposes.

In closing the speaker took a rap at theaters, dancing and "Sassiety" ladies. Low-necked dresses met with his disapproval and he had words of scorn for those who found pleasure in tripping "the light fantastic toe."

STATE FEDERATION ELECTS.

Mrs. Sarah Evans of Portland Again Heads Women's Clubs.

Salem, Oct. 24.—The following officers were elected by the Oregon Federation of Women's clubs: Mrs. Sarah Evans, Portland, re-elected president; Mrs. Ramard, Salem, first vice; Mrs. J. L. Hayes, Portland, recording secretary, and corresponding editor; Mrs. Francis Cox, Troutdale, treasurer; Mary E. Stafford, Eugene, auditor.

SHOT TO DEATH BY PORTLAND THUG

Harry Logan of Pocatello Killed by Highwayman on Fourth Street Bridge.

RAILWAY ENGINEER REFUSED TO HOLD UP HANDS.

Murder Committed at 1 O'Clock Last Night and Murderer Made His Escape—Victim Was in Portland Visiting His Family and While Returning Home Was Accosted by the Robber—Fight Ensued and Logan Was Shot to Death.

Portland, Oct. 24.—Because he refused to hold up his hands when ordered by a lone highwayman early this morning on the Fourth street bridge, Harry M. Logan, of Pocatello, Idaho, a railway engineer, who was visiting here with his family, was shot and fatally wounded. He died a few hours later as a result of the wounds.

Logan was crossing the bridge about 1 o'clock when the highwayman stepped out from behind a girder and ordered him to hold up his hands and shut up.

Logan swung at the man's face and a scuffle ensued. The robber then broke free, stepped back and said: "Take this, you —" and shot twice.

Both shots took effect. He made his escape and has not been captured as yet.

COPPS TO SUCCEED SMALL.

San Francisco Man Will Probably Head Commercial Telegraphers.

Milwaukee, Oct. 24.—The division of the entire country into districts to aid in gathering funds to carry on the strike and the selection of a new president of the union is the work that faces the national convention of commercial telegraphers today.

A. W. Copps of San Francisco, will probably succeed Small.

The sentiment today favors a compromise on a presidential candidate and Copps seems to lead all others. Copps was in the Postal office before the strike and was head of the finance committee of the San Francisco local.

Copps was deputy national president under Small during the first San Francisco strike and is regarded as an exceptionally able and energetic man.

A resolution calling upon Samuel Gompers of the American Federation of Labor to donate a portion of the \$2,000,000 fund in the treasury was discussed last night.

S. P. REFUSES TO PAY TAXES.

Portland, Oct. 24.—The Southern Pacific today refused to pay any taxes to the state on the ground that the state equalization board is illegal and is not constitutional.

Big Passenger List from Alaska.

Portland, Oct. 24.—With 800 passengers, the steamer President arrived at Seattle from Nome at 7 o'clock this morning, on the last trip she will make during the season. It is one of the largest passenger lists to come from the far north since the early days of the gold craze.

Japan to Hold World's Fair.

Tokio, Oct. 24.—Baron Kaneko announced today that it has been decided to hold a world's fair in Tokio in 1912 and that all the nations of the world will be asked to make exhibits.

PENDLETON'S FINANCES FOR THE PAST THREE YEARS

A comparative statement showing the expenses and receipts of the city during the past three years has been compiled by J. R. Dickson, financial agent of the council, and it was read at the meeting last night. The complete statement is as follows:

1905	1906	1907
Fire dept., op.	\$2,306	\$2,001
Sewers, opr.	274	94
Recorder	875	1,068
Police dept.	3,780	4,058
Lights	3,000	2,821
Elections	60	8
Interest, bonds	4,095	4,030
Int. real estate		408
Sprinkling sts.	2,494	3,220
Streets	5,167	2,958
Legal	785	1,546
	\$20,718	\$21,543
Expenditures	\$20,718	\$21,543
Receipts	\$20,718	\$21,543
Rep. levee bonds	5,000	10,080
Totals	\$29,448	\$45,905
Dog tax	350	205
Tax rolls	10,940	14,194
Fines	9,524	4,504
Liquor licenses	12,085	10,825
Miss. licenses	1,219	914
Totals	\$32,899	\$30,947
Bonded debt	190,000	200,000
Outstanding warrants		48,000
In 1905 the cost of street sprinkling is included in the streets account. Of the money spent on betterments in 1907, \$21,433 was in levee work and \$10,804 on street paving. In 1905 the money received from miscellaneous licenses was credited to the saloon license account. No money has been set aside for the sinking fund this year.		

LET BANKS BID FOR PUBLIC FUNDS

Scheme Presented at Council Meeting to Work to City's Financial Advantage.

COUNCIL REFERS MATTER TO FINANCE COMMITTEE

Routine Business Transacted by Council—East Court Street Residents Don't Want Foundry—Treasurer Edwards' Report Read—Warrants to Amount of \$10,000 Ordered Taken Up—Alta Street Between Main and Garden to be Improved—Other Business Transacted.

At the council meeting last night the proposition of selling the city bonds and of further street improvements occupied the time of the city fathers.

During the meeting a communication from W. L. Thompson, cashier of the Commercial National bank, was received and read. The substance of the offer was that the city offer to deposit its treasury balance in the bank making most favorable bid and that the bank receiving the money give Pendleton city bonds as security for the same. By this plan it would be necessary for the bank to purchase enough bonds to cover the amount of the balance and thereby create a market for a least a portion of the bonds the city now wishes to sell.

An ordinance, providing for the adoption of the plan, was also presented to the council, but was not read. Instead the entire matter was referred to the finance committee.

A petition from property owners on East Court street protesting against the use of the streets by the foundry was read and referred to the street committee.

The monthly report of Treasurer Hamilton was read and immediately afterwards it was ordered that \$10,000 of the outstanding scrip be taken up.

An ordinance providing for the improvement of Bush street from Jackson to Wilson was read and referred.

That the block on Alta street between Main and Garden be macadamized was recommended by the street committee and the city attorney was instructed to draw the necessary papers.

Winslow Bros. asked permission to establish a time clock on the walk in front of their store and the request was left with the street committee.

ATTEMPT TO HOLD UP TRAIN.

Robbers Burn Bridges in Effort to Get at Railroad Pay Car.

Chicago, Oct. 24.—An attempt to hold up the Panhandle pay train near Reynolds, Indiana, was frustrated Monday night by a mistake on the part of the robbers.

The highwaymen planned to burn two bridges near here, catching the pay train between them. By a mistake the local passenger train was caught instead. Robbers did not molest it and the bridge fires were put out. The pay train carried \$30,000 in cash.

IDAHO FOR ROOSEVELT.

Senator Borah Declares President Holds High Hand in His State.

Salt Lake City, Oct. 24.—"Idaho is so thoroughly for Roosevelt that it hasn't even considered a second

choice for the presidential nomination," said Senator W. E. Borah while here last night. "There are a great many friends of Taft in Idaho, but his popularity is eclipsed by that of Roosevelt. If he isn't the nominee of the republican party for president, I can't say who will be supported by the republicans of Idaho."

"While I haven't found much discussion of presidential possibilities in the west, there is a growing sentiment in favor of Hughes in California."

Senator Borah was in Salt Lake city en route from San Francisco to Boise. He has been on the coast attending to legal business and is on his way home to participate in the Pettibone trial.

RECEIVED \$2000 FOR VOTE.

Ex-Supervisor Jennings Says That Is What He Received for One Vote.

San Francisco, Oct. 24.—When the Ford trial was resumed yesterday morning ex-Supervisor Jennings Phillips was on the stand.

Phillips suffered from bad memory but admitted he had received \$2000 for his vote in favor of the overhead trolley franchise and that he had complained to Gallagher and said this was not enough.

Rogers accused Phillips of talking his testimony over with Gallagher but this Phillips denied. He admitted, however, that during last Ford trial he had carried a message from Burns to ex-Supervisor Coffey in which Burns said he was not satisfied with Coffey's testimony and inquired if Coffey wanted to be indicted.

Phillips said he had always voted as Ruef directed, regardless of what he personally thought. Rogers and Heney fought all day, both accusing the other of unfairness and chyster tactics.

EXPERIMENTAL STATION PROJECT

COMMERCIAL ASSOCIATION TO CONSIDER PLAN

Executive Committee from Regents of Oregon Agricultural College to Meet With Local Association—President Kerr Is Here—Executive Committee Will Visit Experimental Station at Union—Proposed Station to be Located at Hermiston.

Tonight the executive committee from the regents of the Oregon Agricultural college will be here and a meeting is being arranged between them and the board of managers of the Commercial association for the purpose of discussing the establishment of an experiment station at Hermiston.

For many months past Senator C. J. Smith has been working to secure a government station for the irrigated section west of here and the proposition now rests with the agricultural college regents. The government has already offered to set aside 40 acres of land for the use of the station.

The news that the regents' committee will be here tonight was received in a letter from E. E. Wilson, secretary of the board, this morning. The letter was to Senator Smith and was turned over to the Commercial association by the doctor's secretary, Miss Leete.

In the absence of President Rader, Lee Teutsch, vice president of the Commercial association, has called a meeting of the managers for 7:30 this evening. At that time the regents' committee will be met and the situation gone over.

President Kerr of the agricultural college, will be here this evening for the purpose of lecturing before the teachers' institute. He is an ex-officio member of the regents and will probably act with the committee in the matters coming before it in eastern Oregon.

The executive committee is coming to eastern Oregon for the purpose of visiting the experiment station at Union and will stop here en route.

PROBING COURT LIFE.

Harden-Von Moltke Libel Suit Stirring Muck in Germany.

Berlin, Oct. 24.—More evidence was taken today in the Harden-Von Moltke libel suit.

The Kaiser's story was demanded by Harden as well as Von Moltke. Harden's attorneys offered more evidence today showing immorality of round table.

Worst May Be Over.

New York, Oct. 24.—The action of Secretary Cortelyou in depositing funds in the banks and the heavy buying of Morgan and the closing of the Pittsburg exchange are believed to have averted a tremendous panic. The worst is now over, it is believed.

SECOND DAY IS INTERESTING

Prominent Educators Hold Interest at Good Level in County Institute.

PROF. NEWELL GIVES TALK ON HORTICULTURE.

No Lack in Good Talks—Dr. Kerr of Corvallis, Gives Good Reasons for Teaching of Horticultural Studies—Splendid Musical Numbers—Superintendent Landers' Address on "Points in Management"—Other Interesting Topics.

For the second day of the county institute in progress at the Methodist church, the meetings have been fully as interesting as yesterday and the scene within the big church has been a pleasant one. Today the program was carried out in detail, Rep. W. K. Newell and Prof. L. R. Landers being the principal speakers during the afternoon.

President Kerr Tonight.

Tonight Dr. W. J. Kerr, the new president of the Oregon Agricultural college at Corvallis, will deliver a lecture and it promises to be one of the strongest of the institute. His subject will be "Education for the Industries," and it is one upon which President Kerr should be well qualified to speak. The lecture will commence at 8 o'clock this evening and no admission will be charged.

Address by W. K. Newell.

The second day of the institute opened with even better attendance and interest than the first. After the regular routine work W. K. Newell, president of the state board of horticulture, gave a highly interesting and practical talk upon "Horticulture."

In opening he made the remark that he had heard so much about more salary for the teachers of Oregon that he was almost afraid to suggest a little more work for them to perform without an extra pay. However, horticulture having just been introduced as a branch of the public school course, he thought some suggestions as to the methods which might profitably be used in presenting the subject might be timely.

Farmers and orchardists find it impossible to get trained help at the present time. The average hired man seems to know how to graft most everything except the fruit trees. It has long been a criticism of the public schools that they train away from the farm instead of towards it, and the prosperity of the farmer as well as of the country as a whole depends upon trained and skillful labor. The days of haphazard agriculture are over in Oregon. Benjamin Franklin said that ignorance is the most inexcusable tax-gatherer, and experience has proved this true.

The teaching of agriculture in the public schools includes the study of orchards, trees, gardens, and almost everything in natural history except animal industry. How to make this important matter interesting to children is the question now before the teachers. This, Mr. Newell does not think will be at all difficult.

He would not advise that it should be taken up as an additional branch of the already crowded common school studies, but thinks it could easily be combined with the lessons in the ordinary branches, and so be made of direct interest.

It would not be well to begin with any of the abstract laws of the composition of the soil or dull theories on how the ground should be treated. Rather let the child actually plant a tree and watch it grow; or let him start something, strawberries for example at home. A few strawberries in a window garden will do more for the study of horticulture than several text-books. This would give them something to watch all winter and prove a never-failing source of delight.

Prof. Landers Spoke.

Superintendent J. S. Landers spoke on "Points on School Management," and gave many hints of practical value to teachers. Among other things he spoke of the care of children's eyesight and their hearing; the proper degree of temperature and how to maintain it without creating draughts; the number of recitations the rural teacher should expect to crowd into a day, etc. The matter of special tax for school expenses and the necessity of at least eight months of school was also touched upon.

Church Doors Barred.

Santa Cruz, Oct. 24.—As the result of a church fight, Rev. Lyle De Jarnett found the Christian church barred against him and his followers last night. After a time he broke down the doors and entered the church and held prayer meeting.